

## MatHolding Achieves €364 Million Turnover in 2022, a 9% Increase Year-on-Year

- The group, led by Pau Relat, strengthens its agricultural offering with the aim of making modern, digital farming accessible to all actors in the sector
- Focus on modernising farmland with a unique model in the Iberian Peninsula, and on digitalising crops and farms through its mobile app VEGGA

**Parets del Vallès, 8<sup>th</sup> March 2023.**— In a year marked by supply chain disruption, widespread price and interest rate increases, and severe drought, the multinational group MatHolding—an established leader in sustainable agriculture and efficient water use—closed the 2022 financial year with a 9% growth compared to 2021, reaching a turnover of €364 million.

The group's growth is the result of its continued commitment to leadership in the two core areas in which it operates.

On the one hand, turnover in the water division rose by 11% to €220 million. This division is headquartered in Israel and includes:

- Aquestia, focused on fluid handling and control;
- Regaber, a specialist in professional irrigation;
- Hidroglobal, a brand focused on hydraulic projects; and
- STF, which specialises in filtration technologies.

On the other hand, turnover in the crop protection division, represented by IQV, increased by 6% to €144 million, despite rising raw material costs and the impact of extreme weather and drought in key regions such as the United States and the Mediterranean basin.

“Despite the challenging economic context, MatHolding is in a strong financial position and—more importantly—we remain confident that the core pillars of our business, agriculture and water, are directly linked to some of the world's most pressing challenges, such as the scarcity of agricultural and water resources brought on by demographic and climate change” Pau Relat, CEO of MatHolding

### A Leader in Agriculture

In 2022, MatHolding further cemented its position as a reference in agricultural knowledge and modern crop management. To this end, the group launched two new business lines aimed at making modern, digital agriculture accessible to all, including small and medium-sized farmers. These initiatives seek to improve farm profitability and

sustainability, help revitalise rural areas, and secure the long-term viability of the farming profession.

One major milestone was the launch of a new farmland modernisation service, a business that, according to Pau Relat, “makes us the only player in the Iberian Peninsula that assumes the risk of modernising farmland and returns it to the owners in full productive operation—while also sharing our agronomic expertise with them.”

Also in the agricultural space, the group launched VEGGA, a new digital app for comprehensive farm and crop management, bringing precision farming tools to the entire agricultural community.

## Geographical Performance

By region, MatHolding maintained its revenue split: 35% domestic and 65% international.

Internationally, India saw the most significant growth, with sales increasing by 62%. This was driven by major improvements to local water infrastructure, supported by government initiatives—positioning India as a strategic growth market for MatHolding’s water division. Mexico also recorded substantial growth of 58%, fuelled by a major liquid handling project for a leading global energy company.

In Spain, sales increased by 16%, thanks largely to the strong performance of Regaber (professional irrigation) and Hidroglobal (hydraulic solutions) in the first half of the year.

Looking ahead, MatHolding plans to continue advancing the strategic pillars of its three-year roadmap: strengthening market leadership, driving innovation and digitalisation, and accelerating international expansion. The group also intends to combine organic growth with targeted acquisitions of complementary businesses.

## About MatHolding

MatHolding is a global, family-owned industrial group dedicated to developing solutions and technologies for the efficient and sustainable management of agriculture and water. With roots dating back to 1935, the group’s businesses span both the agricultural sector—with IQV (crop protection), Regaber (professional irrigation), VEGGA (digital crop and farm management), and TerraNostra (agricultural land modernisation)—and the water cycle, through Aquestia (fluid conveyance and control), STF (filtration systems), and Hidroglobal (hydraulic projects). The group employs a team of more than 1,200 professionals across over 15 countries, operates 10 production facilities, and serves customers in more than 140 countries across five continents.

## More Information

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