

## MatHolding Accelerates Growth Plan with Record €60 Million Investment in 2024

- The crop protection division, IQV, completes integration of the Quart de Poblet plant (Valencia), acquired from Bayer, expanding its product range and production capacity
- The €60 million investment triples the group's average investment in recent years and forms part of MatHolding's strategic goal to exceed €500 million in turnover within five years

**Parets del Vallès, 3<sup>rd</sup> June 2024.** – MatHolding will invest €60 million in 2024, mainly in the acquisition of strategic production assets. Under the leadership of Chairman Pau Relat, the group is tripling its pace of investment compared to previous years, aiming to reach €500 million in sales within five years and become a global leader in sustainable agriculture solutions and efficient water management.

In 2023, MatHolding recorded sales of €336 million, down 7.7% from the previous year due to the impact of drought—reducing demand for crop protection products—and disruptions in the supply chain affecting its water technologies division. Of total sales, 35% came from the Spanish market, with 65% generated internationally. By division, the agriculture businesses (IQV, Regaber, Vegga) contributed €206 million (down 7.8%), while the water businesses (Aquestia, STF, Hidroglobal) contributed €130 million (down 7.3%).

Chairman Pau Relat highlighted that 2023 was a challenging year, yet the group made significant progress in its strategic growth lines, including the launch of the digital agriculture platform VEGGA, the development of TerraNostra (a company focused on the transformation of farmland into high-value crops), and growth through corporate acquisitions.

The group's investments are aimed at strengthening its two divisions—solutions and technologies for sustainable and efficient management of water and agriculture—on a global scale.

On the agricultural side, the company signed the formal acquisition last Friday of the Quart de Poblet plant (Valencia) from German multinational Bayer, a deal that had been announced a year ago. The plant employs 69 people and will allow MatHolding, through its crop protection division IQV, to expand its production capacity and double its third-party manufacturing activity in both conventional and biorational crop protection products (naturally derived or synthetic substances with similar functions, designed for crop protection with minimal environmental and human health impact).

In parallel, within the water technology division, the group has three acquisitions currently underway. These will enhance its capabilities in filtration and valve solutions and further expand its industrial footprint internationally.

Relat noted that the group is growing at a rate of 15% in the first quarter of 2024 compared to the same period last year and expects to approach €400 million in turnover by the end of 2024.

## About MatHolding and IQV

MatHolding is a global, family-owned industrial group dedicated to the development of solutions and technologies for the efficient and sustainable management of agriculture and water. With roots dating back to 1935, the group's businesses span from agricultural care — including IQV, specialising in plant health; Regaber, in professional irrigation; VEGGA, in digital crop and farm management; and TerraNostra, focused on the modernisation of agricultural estates — to the water cycle, with Aquestia, dedicated to fluid conveyance and control; STF, specialising in filtration; and Hidroglobal, which focuses on hydraulic projects. The group has a team of more than 1,200 employees located in over 15 countries, operates 10 production plants, and provides services on all five continents across more than 140 countries.

Founded in 1935, IQV is a global leader in plant health solutions based on copper salts. It operates production facilities in Mollet del Vallès (Barcelona) and in Cheste and Quart de Poblet (Valencia). The company is present in 70 countries across all five continents and has subsidiaries in Spain, Portugal, Italy, Turkey, Morocco, Chile, and El Salvador. More information: <http://iqvagro.com>.

## More Information

### MatHolding – Communications Department

Mar Galtés | [mgaltes@matholding.com](mailto:mgaltes@matholding.com)

Cindy Cerón | [cceron@matholding.com](mailto:cceron@matholding.com) | +34 935 737 400