

MatHolding grows by 17% and reaches €406M in turnover in 2024

- The company achieves record revenue in its 90-year history, with 70% generated from international business
- MatHolding now operates through two divisions and launches new brand Cerestia to lead the transformation of the agricultural sector

Barcelona, 20 May 2025 – The global industrial group MatHolding, a leading provider of solutions for efficient and sustainable agriculture and water management, closed the 2024 financial year with a 17% increase in consolidated turnover, reaching €406 million. EBITDA stood at €56 million—up 40% from the previous year. These are the best results in the company’s 90-year history, reinforcing its position as an international benchmark in both the agriculture and water sectors.

The year 2024 was also a milestone in investment for MatHolding, with €45 million allocated to key strategic projects. These included the acquisition of the Quart de Poblet production plant by IQV, the purchase of Yamit and SI by STF, estate transformation projects under TerraNostra, and the launch of a new Aquestia plant in India.

Since 2019, sales have grown at an average annual rate of 9.4%, while EBITDA has increased by 18% per year.

Headquartered in Parets del Vallès (Barcelona), MatHolding generates 70% of its revenue from outside Spain. The group has a commercial presence in 140 countries and industrial operations in Spain, Israel, China, India, and the United States. It employs more than 1,200 people worldwide.

“Ensuring the sustainability of agriculture and water resources is one of the greatest challenges we face as a society. At MatHolding, we take on this challenge with industrial purpose and long-term vision,” said Pau Relat, Chairman of MatHolding. “These results reflect our commitment to leading the sectors in which we operate. Our focus now is on integrating the investments we’ve made, and our strategy going forward continues to combine both organic and inorganic growth,” Relat added.

The group has structured its business into two main divisions: Agriculture (60% of revenue) and Water (40%). Both divisions saw strong growth in 2024, with agriculture up 23% and the water division growing by 20%.

Cerestia: Integrating agricultural expertise and business excellence

To meet the current and future challenges of the agriculture sector, MatHolding has launched a new brand, Cerestia. The brand consolidates the agronomic expertise and business excellence of the group's four agriculture-focused companies: IQV (a global leader in copper-based crop protection, founded in 1935); Regaber (a pioneer in precision irrigation in the Iberian Peninsula, established in 1980); TerraNostra (founded in 2022, focused on the transformation and modernisation of farms); and VEGGA (also created in 2022, a digital platform for agricultural management).

Cerestia represents a unique, integrated approach to agricultural solutions.

“The agricultural sector is facing major challenges—environmental, economic, and social—at both national and international levels. These include digitalisation, efficient use of water and inputs, land and business consolidation, and generational renewal.

Cerestia aims to address these challenges by supporting key players in the sector, from the Iberian Peninsula, but with a global outlook and ambition,” said Relat.

MatHolding: 90 Years of innovation in sustainable agriculture and water management

MatHolding’s roots trace back to Industrias Químicas del Vallés (IQV), founded in 1935, marking the group’s longstanding involvement in agriculture. In 1980, MatHolding introduced precision drip irrigation to Spain with the creation of Regaber.

Over the last decade, the group has significantly strengthened its position in water management through several strategic acquisitions: Dorot (Israel) in 2014; STF Filters (Spain) in 2017; OCV Control Valves (USA) in 2018 and ARI Flow Solutions (Israel) in 2020.

In 2022, Dorot, ARI, and OCV merged under the unified brand Aquestia.

More recently, MatHolding has driven innovation in agriculture by expanding beyond crop protection (IQV) and irrigation (Regaber), with the launch of VEGGA (developed in partnership with Sistemes Electrònics Progrés) and TerraNostra, a project to modernise farms growing high-value crops.

About MatHolding

MatHolding is a global, family-owned industrial group specialising in technology and solutions for the efficient and sustainable management of agriculture and water. Founded in 1935, its agricultural operations include IQV (crop protection), Regaber (professional irrigation), VEGGA (digital crop and farm management), and TerraNostra (farm modernisation). In the water sector, its businesses include Aquestia (fluid conveyance and control), STF (filtration), and Hidroglobal (hydraulic projects).

MatHolding has more than 1,200 employees in over 15 countries, operates nine production plants, and provides services in more than 140 countries across five continents.

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