



matholding

MAT Holding turnover at €364 million in 2022, 9% more than the previous year

- The Group completes its agricultural offer with the aim of making modern, digital agriculture available to all players in the sector.
- Commitment to the modernisation of farms with a unique model on the Peninsula, and the digitisation of crops and farms with its mobile app VEGGA
- Prominent in the 2022 financial results is the increase in sales in the water division, especially in the Mexican and Indian markets.

Barcelona, 8 March 2023 - In a year marked by supply chain disruption, widespread price and interest rate rises, and drought, multinational group [MAT Holding](#), a leader in solutions for sustainable agriculture and efficient water management, **closed the 2022 financial year with an increase of 9% compared to 2021, reaching a turnover of €364 million.**

The Group has made progress thanks to its **commitment to leadership** in the two areas in which it operates. On one side, **it has grown by 11% to €220 million in the water division**, which is headquartered in Israel and includes the companies Aquestia, which focuses on the conveyance and control of water and other liquids; Regaber, a professional irrigation company; Hidroglobal, hydraulic projects brand; STF, Group's filtration brand.

In addition, MAT Holding also **grew by 6% to €144 million in the plant health division**, represented by IQV, despite the rising commodity prices and the impact of extreme weather and drought in territories such as the United States and the Mediterranean basin.

*"Despite the difficult general economic situation, at MAT Holding our economic capacity is solid and, above all, we are **confident that the fundamentals of our businesses, agriculture and water, are linked to some of the most significant challenges, such as the scarcity of agricultural and water resources due to demographic and climatic changes**", says Pau Relat, CEO of the Group.*

Reference for agriculture

In 2022, **MAT Holding established itself as a benchmark in agricultural knowledge and modern crop management.** To this end, **the Group created two new businesses to complement its agricultural offer**, with the aim of **making modern, digital agriculture available to all** players in the sector, including small and medium-sized farmers, and to **improve the profitability and sustainability of crops and farms**, while helping to **revitalise rural areas and guaranteeing the future of the profession.**

On the one hand, the Group has been working on **modernising agricultural estates, "a business that makes us the only processor on the Peninsula that assumes the risk of modernisation and returns the farms to their owners at full capacity, while at the same time sharing our agronomic knowledge with them"**, explains Pau Relat.

Also in the field of agriculture, the creation of [VEGGA](#) the new digital app for the comprehensive management of crops and farms, with which the Group makes precision agriculture available to all agricultural stakeholders.

Results by geographical area

By countries, the weight represented in its total turnover by the **domestic market (35%) and the international market (65%)** has been maintained by MAT Holding.

Prominent at the international level is the **increase in sales in India**, a strategic market in which the Group is leveraging its expansion in the water business, **which has achieved 62% more** due to the improvement of local water channelling infrastructures promoted by the country's government. **Sales have also grown in Mexico, which has seen a 58% increase** thanks to the completion of a major liquid pipeline project for a leading energy multinational.

In the **domestic market, it has grown by 16%** thanks to the progress in the first half of the year of Regaber's professional irrigation business and the hydraulic projects brand Hidroglobal.

In addition to further developing the vectors of its strategic plan for the next three years - strengthening leadership, innovation, digitalisation, and internationalisation - the company also plans to **combine organic and inorganic growth** with the acquisition of complementary businesses to those of the Group.

About MAT Holding

At [MAT Holding](#), we take care of agriculture and water through solutions that promote the sustainability, efficiency, and profitability in agricultural and water management.

With more than 85 years of history, we are a leader in the fields of agriculture - with the plant health company [IQV](#) and the professional irrigation company [Regaber](#) - and in the water sector - with the water conveyance, control and filtration brands [Aquestia](#), [STF](#) and [Hidroglobal](#) - in more than 140 countries.

We have headquarters in Spain and Israel and more than 1,000 employees. In 2022, we generated a turnover of €364 million.

For more information:

Pilar Urreta, Head of Corporate Communication MAT Holding.
+34 935 737 400 | +34 626 547 798 | pilarurreta@matholding.com