

Press Release

MAT Holding and Bayer agree to the transfer of the plant health facility that the German multinational has in Valencia

- The operation responds to the strategic commitment of the Spanish multinational MAT Holding, led by Pau Relat, to diversify its portfolio of biorational phytosanitary products.
 - The agreement includes operational continuity of the factory with guaranteed employment for a year and a half from the date of the transfer, which will be completed on June 1, 2024.
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Valencia, 3rd July de 2023 – MAT Holding and Bayer have reached an agreement under which the German multinational will transfer its crop protection products factory, located in the Valencian town of Quart de Poblet, to Indústries Químiques del Vallès (IQV), a plant health company belonging to the Spanish group MAT Holding, led by Pau Relat, leader in solutions for agriculture and water.

The plant, which began its activity in 1971, employs nearly a hundred people, some directly and indirectly involved in production and others from different areas of the company that Bayer will relocate.

The centre has significant capabilities and good facilities which, due to market changes and Bayer's strategic focus, are currently not being used to their full potential. For this reason, the German multinational transfers the Quart de Poblet factory, with all assets and staff, to the IQV company.

The operation responds to IQV's strategic commitment to diversify its phytosanitary solutions, including biorationals —similar and functionally identical natural or synthetic substances used in crop protection that have a low impact on the environment and human health—, and to increase production capacity.

With this acquisition, IQV consolidates its position in the field of plant health as a supplier to the main multinationals in the sector, while strengthening its commitment to the Valencian territory, where the Spanish multinational has a formulation and packaging plant in Cheste.

The agreement between Bayer and MAT Holding foresees the transfer of the factory in June 2024, along with the continuity of the plant's operations and the guarantee of employment for the workers for a year and a half from the date of transfer. Until then, Bayer will continue to own the centre and work with IQV on the transition.

About MAT Holding and IQV

MAT Holding is a Spanish multinational family-owned group dedicated to the care of agriculture and water through solutions that promote the sustainability, efficiency and profitability in agriculture and water management.

With more than 85 years of history and sales in more than 140 countries, Grup MAT Holding is a leader in sustainable agriculture —with the companies **IQV**, dedicated to plant health, the professional irrigation company **Regaber**, the digital platform for crop and farm management **VEGGA**, and the new business of modernizing agricultural farms— as well as in the field of water, with the brands **Aquestia**, focused on the conveyance and control of liquids, **STF**, dedicated to water filtration, and **Hidroglobal**, dedicated to hydraulic projects.

MAT Holding has headquarters in Spain and Israel, and more than 1,000 employees worldwide. In 2022, the group will have invoiced 364 million euros.

Founded in 1935, IQV is a world leader in plant health solutions based on copper salts. In 2022, IQV had a turnover of €144 million. Currently, it has two production centres in Spain—in Mollet del Vallès (Barcelona) and Cheste (Valencia)—, it is present in 70 countries on 5 continents and has subsidiaries in Spain, Portugal, Italy, Turkey, Morocco, Chile and El Salvador. For more information, visit <http://iqvagro.com>.

About Bayer

Bayer is a multinational company with key competencies in the bioscientific fields of health and food. With its products and services, the company aims to serve humankind and protect the environment by helping to meet the major challenges posed by the constant aging and growth of the world's population. Bayer is committed to making a substantial contribution to sustainable development through its commercial activity. At the same time, the Group aspires to increase its profitability and to create value through innovation and growth. "Bayer" brand is, all over the world, synonymous with trust, reliability and quality. In the 2021 financial year, the Group, with around 100,000 employees, obtained a turnover of 44,100 million euros and allocated 5,300 million euros before extraordinary items to research and development. For more information, visit www.bayer.com.

More information:

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